

UMH PROPERTIES, INC.

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January 30, 2020

We are supplying information regarding the taxability of dividends received by our shareholders in 2019.

Common - CUSIP 903002103

Shown as Dollars (\$)						
Payment Date	Distributions Per Share	Non-Qualifying Ord. Income (1a)	Total Long-Term Capital Gain (2a)	Unrecaptured Sec. 1250 Gain (2b)	Return of Capital (3)	Section 199A Dividends (5)
3/15/19	\$0.18	\$0.00	\$0.00	\$0.00	\$0.18	\$0.00
6/17/19	\$0.18	\$0.00	\$0.00	\$0.00	\$0.18	\$0.00
9/16/19	\$0.18	\$0.00	\$0.00	\$0.00	\$0.18	\$0.00
12/16/19	\$0.18	\$0.00	\$0.00	\$0.00	\$0.18	\$0.00
TOTAL	\$0.72	\$0.00	\$0.00	\$0.00	\$0.72	\$0.00

Shown as a Percentage (%)						
Payment Date	Distributions Per Share	Non-Qualifying Ord. Income (1a)	Total Long-Term Capital Gain (2a)	Unrecaptured Sec. 1250 Gain (2b)	Return of Capital (3)	Section 199A Dividends (5)
3/15/19	\$0.18	0%	0%	0%	100%	0%
6/17/19	\$0.18	0%	0%	0%	100%	0%
9/16/19	\$0.18	0%	0%	0%	100%	0%
12/16/19	\$0.18	0%	0%	0%	100%	0%
TOTAL	\$0.72	0%	0%	0%	100%	0%

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8.0% Series B Cumulative Redeemable Preferred - CUSIP 903002301

Shown as Dollars (\$)						
Payment Date	Distributions Per Share	Non-Qualifying Ord. Income (1a)	Total Long-Term Capital Gain (2a)	Unrecaptured Sec. 1250 Gain (2b)	Return of Capital (3)	Section 199A Dividends (5)
3/15/19	\$0.500000	\$0.296190	\$0.013485	\$0.00	\$0.190325	\$0.296190
6/17/19	\$0.500000	\$0.296190	\$0.013485	\$0.00	\$0.190325	\$0.296190
9/16/19	\$0.500000	\$0.296190	\$0.013485	\$0.00	\$0.190325	\$0.296190
12/16/19	\$0.500000	\$0.296190	\$0.013485	\$0.00	\$0.190325	\$0.296190
TOTAL	\$2.000000	\$1.184760	\$0.053940	\$0.00	\$0.761300	\$1.184760

Shown as a Percentage (%)						
Payment Date	Distributions Per Share	Non-Qualifying Ord. Income (1a)	Total Long-Term Capital Gain (2a)	Unrecaptured Sec. 1250 Gain (2b)	Return of Capital (3)	Section 199A Dividends (5)
3/15/19	\$0.500000	59.237944%	2.696796%	0%	38.065260%	59.237944%
6/17/19	\$0.500000	59.237944%	2.696796%	0%	38.065260%	59.237944%
9/16/19	\$0.500000	59.237944%	2.696796%	0%	38.065260%	59.237944%
12/16/19	\$0.500000	59.237944%	2.696796%	0%	38.065260%	59.237944%
TOTAL	\$2.000000	59.237944%	2.696796%	0%	38.065260%	59.237944%

6.75% Series C Cumulative Redeemable Preferred - CUSIP 903002400

Shown as Dollars (\$)						
Payment Date	Distributions Per Share	Non-Qualifying Ord. Income (1a)	Total Long-Term Capital Gain (2a)	Unrecaptured Sec. 1250 Gain (2b)	Return of Capital (3)	Section 199A Dividends (5)
3/15/19	\$0.421875	\$0.249910	\$0.011377	\$0.00	\$0.160588	\$0.249910
6/17/19	\$0.421875	\$0.249910	\$0.011377	\$0.00	\$0.160588	\$0.249910
9/16/19	\$0.421875	\$0.249910	\$0.011377	\$0.00	\$0.160588	\$0.249910
12/16/19	\$0.421875	\$0.249910	\$0.011377	\$0.00	\$0.160588	\$0.249910
TOTAL	\$1.687500	\$0.999640	\$0.045508	\$0.00	\$0.642352	\$0.999640

Shown as a Percentage (%)						
Payment Date	Distributions Per Share	Non-Qualifying Ord. Income (1a)	Total Long-Term Capital Gain (2a)	Unrecaptured Sec. 1250 Gain (2b)	Return of Capital (3)	Section 199A Dividends (5)
3/15/19	\$0.421875	59.237944%	2.696796%	0%	38.065260%	59.237944%
6/17/19	\$0.421875	59.237944%	2.696796%	0%	38.065260%	59.237944%
9/16/19	\$0.421875	59.237944%	2.696796%	0%	38.065260%	59.237944%
12/16/19	\$0.421875	59.237944%	2.696796%	0%	38.065260%	59.237944%
TOTAL	\$1.687500	59.237944%	2.696796%	0%	38.065260%	59.237944%

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6.375% Series D Cumulative Redeemable Preferred - CUSIP 903002509

Shown as Dollars (\$)						
Payment Date	Distributions Per Share	Non-Qualifying Ord. Income (1a)	Total Long-Term Capital Gain (2a)	Unrecaptured Sec. 1250 Gain (2b)	Return of Capital (3)	Section 199A Dividends (5)
3/15/19	\$0.3984375	\$0.236025	\$0.010745	\$0.00	\$0.1516675	\$0.236025
6/17/19	\$0.3984375	\$0.236025	\$0.010745	\$0.00	\$0.1516675	\$0.236025
9/16/19	\$0.3984375	\$0.236025	\$0.010745	\$0.00	\$0.1516675	\$0.236025
12/16/19	\$0.3984375	\$0.236025	\$0.010745	\$0.00	\$0.1516675	\$0.236025
TOTAL	\$1.5937500	\$0.944100	\$0.042980	\$0.00	\$0.6066700	\$0.944100

Shown as a Percentage (%)						
Payment Date	Distributions Per Share	Non-Qualifying Ord. Income (1a)	Total Long-Term Capital Gain (2a)	Unrecaptured Sec. 1250 Gain (2b)	Return of Capital (3)	Section 199A Dividends (5)
3/15/19	\$0.3984375	59.237944%	2.696796%	0%	38.065260%	59.237944%
6/17/19	\$0.3984375	59.237944%	2.696796%	0%	38.065260%	59.237944%
9/16/19	\$0.3984375	59.237944%	2.696796%	0%	38.065260%	59.237944%
12/16/19	\$0.3984375	59.237944%	2.696796%	0%	38.065260%	59.237944%
TOTAL	\$1.5937500	59.237944%	2.696796%	0%	38.065260%	59.237944%

NOTE: Unrecaptured Section 1250 Gain (Box 2b) is a subset of, and is included in, the Total Capital Gain Distributions reported in Box 2a. Section 199A Dividends (Box 5) is a subset of, and is included in, the Total Non-Qualifying Ordinary Income reported in Box 1a.

DIVIDEND REINVESTMENT PLAN DISCOUNTS
Common - CUSIP 903002103

DISCOUNT DATE	FAIR MARKET VALUE (\$)	DISCOUNT PRICE (\$)	DISCOUNT ON D/R (\$)
1/15/2019	12.375	11.875	0.500
2/15/2019	13.705	13.250	0.455
3/15/2019	13.660	13.000	0.660
4/15/2019	13.845	13.250	0.595
5/15/2019	13.195	12.625	0.570
6/17/2019	13.330	12.750	0.580
7/15/2019	12.405	12.000	0.405
8/15/2019	11.870	11.625	0.245
9/16/2019	13.795	13.125	0.670
10/15/2019	14.280	13.625	0.655
11/15/2019	14.910	14.375	0.535
12/16/2019	15.845	15.250	0.595

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