

# UMH PROPERTIES, INC.

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We are supplying information regarding the taxability of dividends received by our shareholders in 2017.

## Common - CUSIP 903002103

Shown as Dollars (\$)					
Payment Date	Distributions Per Share	Non-Qualifying Ord. Income (1a)	Total Long-Term Capital Gain (2a)	Unrecaptured Sec. 1250 Gain (2b)	Return of Capital (3)
3/15/17	\$0.180000	\$0.000000	\$0.000000	\$0.000000	\$0.180000
6/15/17	\$0.180000	\$0.000000	\$0.000000	\$0.000000	\$0.180000
9/15/17	\$0.180000	\$0.000000	\$0.000000	\$0.000000	\$0.180000
12/15/17	\$0.180000	\$0.000000	\$0.000000	\$0.000000	\$0.180000
<b>TOTAL</b>	<b>\$0.720000</b>	<b>\$0.000000</b>	<b>\$0.000000</b>	<b>\$0.000000</b>	<b>\$0.720000</b>

Shown as a Percentage (%)					
Payment Date	Distributions Per Share	Non-Qualifying Ord. Income (1a)	Total Long-Term Capital Gain (2a)	Unrecaptured Sec. 1250 Gain (2b)	Return of Capital (3)
3/15/17	\$0.180000	0%	0%	0%	100%
6/15/17	\$0.180000	0%	0%	0%	100%
9/15/17	\$0.180000	0%	0%	0%	100%
12/15/17	\$0.180000	0%	0%	0%	100%
<b>TOTAL</b>	<b>\$0.720000</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>100%</b>

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## 8.25% Series A Cumulative Redeemable Preferred - CUSIP 903002202

Shown as Dollars (\$)					
Payment Date	Distributions Per Share	Non-Qualifying Ord. Income (1a)	Total Long-Term Capital Gain (2a)	Unrecaptured Sec. 1250 Gain (2b)	Return of Capital (3)
3/15/17	\$0.515625	\$0.164716	\$0.046068	\$0.000000	\$0.304841
6/15/17	\$0.515625	\$0.164716	\$0.046068	\$0.000000	\$0.304841
9/15/17	\$0.515625	\$0.164716	\$0.046068	\$0.000000	\$0.304841
12/15/17	-	-	-	-	-
<b>TOTAL</b>	<b>\$1.546875</b>	<b>\$.494148</b>	<b>\$0.138204</b>	<b>\$0.000000</b>	<b>\$0.914523</b>

Shown as a Percentage (%)					
Payment Date	Distributions Per Share	Non-Qualifying Ord. Income (1a)	Total Long-Term Capital Gain (2a)	Unrecaptured Sec. 1250 Gain (2b)	Return of Capital (3)
3/15/17	\$0.515625	31.944846%	8.934392%	0%	59.120762%
6/15/17	\$0.515625	31.944846%	8.934392%	0%	59.120762%
9/15/17	\$0.515625	31.944846%	8.934392%	0%	59.120762%
12/15/17	-	-	-	-	-
<b>TOTAL</b>	<b>\$1.546875</b>	<b>31.944846%</b>	<b>8.934392%</b>	<b>0%</b>	<b>59.120762%</b>

## 8.0% Series B Cumulative Redeemable Preferred - CUSIP 903002301

Shown as Dollars (\$)					
Payment Date	Distributions Per Share	Non-Qualifying Ord. Income (1a)	Total Long-Term Capital Gain (2a)	Unrecaptured Sec. 1250 Gain (2b)	Return of Capital (3)
3/15/17	\$0.500000	\$0.159724	\$0.044672	\$0.000000	\$0.295604
6/15/17	\$0.500000	\$0.159724	\$0.044672	\$0.000000	\$0.295604
9/15/17	\$0.500000	\$0.159724	\$0.044672	\$0.000000	\$0.295604
12/15/17	\$0.500000	\$0.159724	\$0.044672	\$0.000000	\$0.295604
<b>TOTAL</b>	<b>\$2.000000</b>	<b>\$0.638896</b>	<b>\$0.178688</b>	<b>\$0.000000</b>	<b>\$1.182416</b>

Shown as a Percentage (%)					
Payment Date	Distributions Per Share	Non-Qualifying Ord. Income (1a)	Total Long-Term Capital Gain (2a)	Unrecaptured Sec. 1250 Gain (2b)	Return of Capital (3)
3/15/17	\$0.500000	31.944846%	8.934392%	0%	59.120762%
6/15/17	\$0.500000	31.944846%	8.934392%	0%	59.120762%
9/15/17	\$0.500000	31.944846%	8.934392%	0%	59.120762%
12/15/17	\$0.500000	31.944846%	8.934392%	0%	59.120762%
<b>TOTAL</b>	<b>\$2.000000</b>	<b>31.944846%</b>	<b>8.934392%</b>	<b>0%</b>	<b>59.120762%</b>

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## 6.75% Series C Cumulative Redeemable Preferred - CUSIP 903002400

Shown as Dollars (\$)					
Payment Date	Distributions Per Share	Non-Qualifying Ord. Income (1a)	Total Long-Term Capital Gain (2a)	Unrecaptured Sec. 1250 Gain (2b)	Return of Capital (3)
3/15/17	-	-	-	-	-
6/15/17	-	-	-	-	-
9/15/17	\$0.168750	\$0.053907	\$0.015077	\$0.000000	\$0.099766
12/15/17	\$0.421875	\$0.134767	\$0.037692	\$0.000000	\$0.249416
<b>TOTAL</b>	<b>\$0.590625</b>	<b>\$0.188674</b>	<b>\$0.052769</b>	<b>\$0.000000</b>	<b>\$0.349182</b>

Shown as a Percentage (%)					
Payment Date	Distributions Per Share	Non-Qualifying Ord. Income (1a)	Total Long-Term Capital Gain (2a)	Unrecaptured Sec. 1250 Gain (2b)	Return of Capital (3)
3/15/17	-	-	-	-	-
6/15/17	-	-	-	-	-
9/15/17	\$0.168750	31.944846%	8.934392%	0%	59.120762%
12/15/17	\$0.421875	31.944846%	8.934392%	0%	59.120762%
<b>TOTAL</b>	<b>\$0.590625</b>	<b>31.944846%</b>	<b>8.934392%</b>	<b>0%</b>	<b>59.120762%</b>

**DIVIDEND REINVESTMENT PLAN DISCOUNTS**  
Common - CUSIP 903002103

DISCOUNT DATE	FAIR MARKET VALUE (\$)	DISCOUNT PRICE (\$)	DISCOUNT ON D/R (\$)
1/17/2017	14.140	13.625	0.515
2/15/2017	14.205	13.875	0.330
3/15/2017	14.075	13.375	0.700
4/17/2017	15.385	14.625	0.760
5/15/2017	16.255	15.750	0.505
6/15/2017	17.325	16.500	0.825
7/17/2017	16.515	15.875	0.640
8/15/2017	15.355	14.625	0.730
9/15/2017	15.825	15.125	0.700
10/16/2017	15.865	15.125	0.740
11/15/2017	14.915	14.375	0.540
12/15/2017	14.840	14.250	0.590

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